

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) October 13, 2000  
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Brunswick Corporation  
-----

(Exact name of registrant as specified in its charter)

Delaware  
-----

(State or other jurisdiction of incorporation)

1-1043  
-----

36-0848180  
-----

(Commission File Number)

(IRS Employer Identification No.)

1 North Field Court, Lake Forest, Illinois 60045-4811  
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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (847) 735-4700  
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(Former name or former address, if changed since last report.)

Item 5. Other Events

On October 13, 2000, the Company announced that it had executed a non-binding letter of intent to sell certain of its outdoor recreation businesses to K2 Inc. for a total consideration of approximately \$200 million in cash, subordinated debt and convertible equity securities, subject to adjustment. Included in the transaction are certain of the assets of the Company's Zebco (North America) fishing equipment business, MotorGuide trolling motors business, Swivl-Eze marine accessories business, and Hoppe's hunting sports accessories business, as well as the stock of the Company's subsidiary comprised primarily of its Igloo coolers business. Completion of the transaction is subject to negotiation and signing of a definitive purchase and sale agreement, K2's ability to obtain financing and other closing conditions.

The Company also announced that in the third quarter of 2000 it would record an after-tax charge for discontinued operations (related to the MotorGuide, Swivl-Eze, Hoppe's and Igloo businesses) of approximately \$110 million. The charge included anticipated losses on disposition of the businesses, losses from discontinued operations for the third quarter and estimated losses for future quarters.

In addition, the Company announced that it would take a charge against operating earnings in the third quarter of approximately \$40 million after-tax to increase environmental reserves related to the cleanup of contamination from a former manufacturing facility and to account for the write-down of investments in certain Internet-related businesses.

#### Forward Looking Statements

Certain statements in this Form 8-K are forward looking as defined in the Private Securities Litigation Reform Act of 1995. These statements involve certain risks and uncertainties that may cause actual results to differ materially from expectations as of the date of this filing. These risks include, but are not limited to, the ability to dispose of the fishing, cooler, marine accessories and hunting sports accessories businesses within the time, price and manner estimated; the ability to maintain key customers during the divestiture period, and the ability of the buyers to obtain financing; shifts in market demand for the Company's products; competitive pricing pressures; inventory adjustments by major retailers; adverse domestic or foreign economic conditions; adverse weather conditions retarding sales of recreation products; the ability to complete environmental remediation efforts at the cost estimated; and imports from Asia and increased competition from Asian competitors.

#### Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

- (a) Financial Statements: Not applicable
- (b) Pro Forma Financial Information: Not applicable
- (c) Exhibits

Exhibit No.	Document
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99.1	Restated historical financial data (unaudited) for the quarter and year-to-date periods ended March 31, 1999, June 30, 1999, September 30, 1999, December 31, 1999, March 31, 2000, June 30, 2000 and September 30, 2000.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRUNSWICK CORPORATION

DATE: October 26, 2000

By: /s/ DUSTAN E. MCCOY

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Name: Dustan E. McCoy  
Title: Vice President, Secretary  
and General Counsel

EXHIBIT INDEX

Exhibit No.	Document
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<TABLE>  
<CAPTION>

Brunswick Corporation  
Quarter Consolidated Statements of Income  
(in millions, except percentages and per share data)  
(unaudited)

Exhibit 99.1

	Q1 1999	Q2 1999	Q3 1999	Q4 1999	Q1 2000	Q2 2000	Q3 2000		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
Net sales	\$870.2	\$945.8	\$861.9	\$863.4	\$955.4	\$1,040.8	\$939.1		
Cost of sales	625.0	663.3	616.7	622.3	681.7	727.1	668.5		
Selling, general and administrative expense		149.2	159.2	152.9	162.1	160.7	164.6	162.9	
Operating earnings before unusual charges		96.0	123.3	92.3	79.0	113.0	149.1	107.7	
Unusual charges	-	-	48.0	68.0	-	-	55.1		
Operating earnings	96.0	123.3	44.3	11.0	113.0	149.1	52.6		
Interest expense	(15.5)	(15.1)	(15.5)	(14.9)	(16.4)	(18.8)	(17.7)		
Other income (expense)	(0.7)	2.1	1.4	2.9	1.1	(0.4)	(2.6)		
Earnings (loss) before income taxes		79.8	110.3	30.2	(1.0)	97.7	129.9	32.3	
Income tax (provision) benefit		(30.3)	(41.0)	(9.4)	4.5	(37.0)	(48.4)	(14.6)	
Earnings from continuing operations		49.5	69.3	20.8	3.5	60.7	81.5	17.7	
Earnings (loss) from discontinued operations, net of tax			8.1	13.1	(3.0)	(123.4)	(2.0)	(61.0)	(5.4)
Loss from disposal of discontinued operations, net of tax			-	-	-	-	(125.0)	(104.6)	
Net earnings (loss)	\$57.6	\$82.4	\$17.8	(\$119.9)	\$58.7	(\$104.5)	(\$92.3)		
Earnings from continuing operations before unusual charges			\$49.5	\$69.3	\$51.5	\$44.2	\$60.7	\$81.5	\$57.7
Earnings (loss) per common share									
Basic									
Earnings from continuing operations before unusual charges			\$0.54	\$0.75	\$0.56	\$0.48	\$0.66	\$0.93	\$0.66
Unusual charges			-	(0.33)	(0.44)	-	(0.46)		
Earnings from continuing operations			0.54	0.75	0.23	0.04	0.66	0.93	0.20
Earnings (loss) from discontinued operations			0.09	0.14	(0.03)	(1.34)	(0.02)	(0.69)	(0.06)
Loss from disposal of discontinued operations			-	-	-	-	(1.42)	(1.19)	
Net earnings (loss)	\$0.63	\$0.90	\$0.19	(\$1.30)	\$0.64	(\$1.19)	(\$1.05)		
Diluted									
Earnings from continuing operations before unusual charges			\$0.53	\$0.75	\$0.55	\$0.48	\$0.66	\$0.93	\$0.66
Unusual charges			-	(0.33)	(0.44)	-	(0.46)		
Earnings from continuing operations			0.53	0.75	0.22	0.04	0.66	0.93	0.20
Earnings (loss) from discontinued operations			0.09	0.14	(0.03)	(1.34)	(0.02)	(0.69)	(0.06)
Loss from disposal of discontinued operations			-	-	-	-	(1.42)	(1.19)	
Net earnings (loss)	\$0.62	\$0.89	\$0.19	(\$1.30)	\$0.64	(\$1.19)	(\$1.05)		
Average shares used for computation of earnings per common share									
Basic	92.0	91.9	91.9	91.9	91.4	88.1	87.6		
Diluted	92.6	92.6	93.1	92.4	91.5	88.1	87.6		
Effective tax rate	38.0%	37.2%	31.1%	n/m	38.0%	37.3%	45.2%		
Effective tax rate before unusual charges		38.0%	37.2%	34.1%	34.0%	38.0%	37.3%	34.0%	
Supplemental financial information									
Capital expenditures	\$22.7	\$28.3	\$36.9	\$78.8	\$21.5	\$36.2	\$34.4		
Depreciation and amortization		35.1	35.4	35.7	35.2	35.2	37.3	37.2	

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Brunswick Corporation  
YTD Consolidated Statements of Income  
(in millions, except percentages and per share data)  
(unaudited)

	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000		
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
Net sales	\$870.2	\$1,816.0	\$2,677.9	\$3,541.3	\$955.4	\$1,996.2	\$2,935.3		
Cost of sales	625.0	1,288.3	1,905.0	2,527.3	681.7	1,408.8	2,077.3		
Selling, general and administrative expense		149.2	308.4	461.3	623.4	160.7	325.3	488.2	
Operating earnings before unusual charges		96.0	219.3	311.6	390.6	113.0	262.1	369.8	
Unusual charges		-	-	48.0	116.0	-	-	55.1	
Operating earnings		96.0	219.3	263.6	274.6	113.0	262.1	314.7	
Interest expense		(15.5)	(30.6)	(46.1)	(61.0)	(16.4)	(35.2)	(52.9)	
Other income (expense)		(0.7)	1.4	2.8	5.7	1.1	0.7	(1.9)	
Earnings before income taxes		79.8	190.1	220.3	219.3	97.7	227.6	259.9	
Income tax provision		(30.3)	(71.3)	(80.7)	(76.2)	(37.0)	(85.4)	(100.0)	
Earnings from continuing operations		49.5	118.8	139.6	143.1	60.7	142.2	159.9	
Earnings (loss) from discontinued operations, net of tax		8.1	21.2	18.2	(105.2)	(2.0)	(63.0)	(68.4)	
Loss from disposal of discontinued operations, net of tax		-	-	-	-	-	(125.0)	(229.6)	
Net earnings (loss)		\$57.6	\$140.0	\$157.8	\$37.9	\$58.7	(\$45.8)	(\$138.1)	
Earnings from continuing operations before unusual charges		\$49.5	\$118.8	\$170.3	\$214.5	\$60.7	\$142.2	\$199.9	
Earnings (loss) per common share									
Basic									
Earnings from continuing operations before unusual charges		\$0.54	\$1.29	\$1.85	\$2.33	\$0.66	\$1.58	\$2.25	
Unusual charges		-	-	(0.33)	(0.78)	-	-	(0.45)	
Earnings from continuing operations		0.54	1.29	1.52	1.56	0.66	1.58	1.80	
Earnings (loss) from discontinued operations		0.09	0.23	0.20	(1.14)	(0.02)	(0.70)	(0.77)	
Loss from disposal of discontinued operations		-	-	-	-	-	(1.39)	(2.58)	
Net earnings (loss)		\$0.63	\$1.52	\$1.72	\$0.41	\$0.64	(\$0.51)	(\$1.55)	
Diluted									
Earnings from continuing operations before unusual charges		\$0.53	\$1.28	\$1.84	\$2.32	\$0.66	\$1.58	\$2.24	
Unusual charges		-	-	(0.33)	(0.77)	-	-	(0.45)	
Earnings from continuing operations		0.53	1.28	1.51	1.55	0.66	1.58	1.79	
Earnings (loss) from discontinued operations		0.09	0.23	0.20	(1.14)	(0.02)	(0.70)	(0.77)	
Loss from disposal of discontinued operations		-	-	-	-	-	(1.39)	(2.58)	
Net earnings (loss)		\$0.62	\$1.51	\$1.70	\$0.41	\$0.64	(\$0.51)	(\$1.55)	
Average shares used for computation of earnings per common share									
Basic		92.0	91.9	91.9	92.0	91.4	89.8	89.0	
Diluted		92.6	92.5	92.7	92.6	91.5	89.8	89.1	
Effective tax rate		38.0%	37.5%	36.6%	34.7%	38.0%	37.5%	38.5%	
Effective tax rate before unusual charges			38.0%	37.5%	36.5%	36.0%	38.0%	37.5%	36.5%
Supplemental financial information									
Cash		\$81.2	\$108.2	\$122.9	\$100.8	\$123.8	\$134.9	\$129.9	
Debt		\$910.3	\$817.2	\$793.2	\$730.2	\$918.3	\$890.3	\$862.8	
Common shareholders' equity		\$1,359.9	\$1,431.1	\$1,434.1	\$1,300.2	\$1,293.5	\$1,143.7	\$1,040.3	
Debt-to-capitalization rate		40.1%	36.3%	35.6%	36.0%	41.5%	43.8%	45.3%	
Capital expenditures		\$22.7	\$51.0	\$87.9	\$166.7	\$21.5	\$57.7	\$92.1	
Depreciation and amortization		35.1	70.5	106.2	141.4	35.2	72.5	109.7	

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Brunswick Corporation  
Segment Information by Quarter  
(in millions)  
(unaudited)

	Q1 1999	Q2 1999	Q3 1999	Q4 1999	Q1 2000	Q2 2000	Q3 2000	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Sales								
-----								
Marine Engine		\$386.7	\$469.1	\$394.8	\$364.2	\$429.0	\$527.4	\$434.9
Boat	368.4	390.7	360.5	357.0	418.5	409.3	396.0	
Marine eliminations		(69.7)	(76.5)	(67.5)	(69.8)	(79.4)	(84.0)	(70.4)
-----								
Total Marine	685.4	783.3	687.8	651.4	768.1	852.7	760.5	
Recreation	184.8	162.5	174.1	212.0	187.3	188.1	178.6	
-----								
Total sales	\$870.2	\$945.8	\$861.9	\$863.4	\$955.4	\$1,040.8	\$939.1	
-----								
Operating Earnings								
-----								
Marine Engine		\$53.5	\$87.5	\$66.8	\$34.7	\$60.9	\$104.2	\$75.2
Boat	29.4	39.8	28.1	23.4	37.9	47.1	33.1	
-----								
Total Marine	82.9	127.3	94.9	58.1	98.8	151.3	108.3	
Recreation	23.6	7.4	10.4	32.5	25.0	8.0	11.1	
Corporate/Other	(10.5)	(11.4)	(13.0)	(11.6)	(10.8)	(10.2)	(11.7)	
-----								
Operating earnings before unusual charges		96.0	123.3	92.3	79.0	113.0	149.1	107.7
Unusual charges (a)		-	-	(48.0)	(68.0)	-	-	(55.1)
-----								
Total operating earnings		\$96.0	\$123.3	\$44.3	\$11.0	\$113.0	\$149.1	\$52.6
=====								

(a) Q3 1999 operating earnings include a \$48.0 million charge to settle litigation.

Q4 1999 operating earnings include a \$68.0 million charge to settle litigation.

Q3 2000 operating earnings include a \$55.1 million charge to increase environmental reserves related to the cleanup of contamination from a former manufacturing facility and to account for the write-down of investments in certain Internet-related businesses.

<CAPTION>

Brunswick Corporation  
YTD Segment Information  
(in millions)  
(unaudited)

	Mar 1999	Jun 1999	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Sales								
-----								
Marine Engine		\$386.7	\$855.8	\$1,250.6	\$1,614.8	\$429.0	\$956.4	\$1,391.3
Boat	368.4	759.1	1,119.6	1,476.6	418.5	827.8	1,223.8	
Marine eliminations		(69.7)	(146.2)	(213.7)	(283.5)	(79.4)	(163.4)	(233.8)
-----								
Total Marine	685.4	1,468.7	2,156.5	2,807.9	768.1	1,620.8	2,381.3	
Recreation	184.8	347.3	521.4	733.4	187.3	375.4	554.0	
-----								
Total sales	\$870.2	\$1,816.0	\$2,677.9	\$3,541.3	\$955.4	\$1,996.2	\$2,935.3	
=====								
Operating Earnings								
-----								
Marine Engine		\$53.5	\$141.0	\$207.8	\$242.5	\$60.9	\$165.1	\$240.3

Boat	29.4	69.2	97.3	120.7	37.9	85.0	118.1	
	-----	-----	-----	-----	-----	-----	-----	
Total Marine	82.9	210.2	305.1	363.2	98.8	250.1	358.4	
Recreation	23.6	31.0	41.4	73.9	25.0	33.0	44.1	
Corporate/Other	(10.5)	(21.9)	(34.9)	(46.5)	(10.8)	(21.0)	(32.7)	
	-----	-----	-----	-----	-----	-----	-----	
Operating earnings before unusual charges		96.0	219.3	311.6	390.6	113.0	262.1	369.8
Unusual charges (b)		-	(48.0)	(116.0)	-	-	(55.1)	
	-----	-----	-----	-----	-----	-----	-----	
Total operating earnings		\$96.0	\$219.3	\$263.6	\$274.6	\$113.0	\$262.1	\$314.7
	=====	=====	=====	=====	=====	=====	=====	=====

- (b) YTD Sep 1999 operating earnings include a \$48.0 million charge to settle litigation.  
YTD Dec 1999 operating earnings include a \$116.0 million charge to settle litigation.  
YTD Sep 2000 operating earnings include a \$55.1 million charge to increase environmental reserves related to the cleanup of contamination from a former manufacturing facility and to account for the write-down of investments in certain Internet-related businesses.

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