SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): MAY 15, 2003

BRUNSWICK CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE	001-01043	36-0848180
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

1 N. FIELD COURT
LAKE FOREST, IL 60045-4811
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (847) 735-4700

N/A
(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

EXHIBIT NUMBER	DESCRIPTION OF EXHIBIT
99.1	Press Release, dated May 15, 2003, of Brunswick Corporation, announcing patent suit negotiations

ITEM 9. REGULATION FD DISCLOSURE (INFORMATION IS BEING PROVIDED UNDER ITEM 12).

On May 15, 2003, Brunswick Corporation issued a Press Release announcing the establishment by the Company of a $25 million litigation reserve in connection with ongoing negotiations regarding a patent suit. The Press Release is incorporated herein by reference, and is included as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished under "Item 9. Regulation FD Disclosure" is intended to be furnished under "Item 12. Results of Operations and Financial Condition" in accordance with SEC Release No. 33-8216. The information in this Form 8-K and the exhibits attached hereto shall not be deemed to be "filed" for purposes of

Section 18 of the Securities Exchange Act of 1934, or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 15, 2003

Brunswick Corporation

By: /s/ Victoria J. Reich

Victoria J. Reich
Chief Financial Officer

INDEX TO EXHIBITS

99.1 Press Release, dated May 15, 2003, of Brunswick Corporation, announcing patent suit negotiations

[BRUNSWICK LETTERHEAD] NEWS RELEASE

Release: IMMEDIATE
Contact: Kathryn Chieger
Vice President - Corporate and Investor Relations
Phone: (847) 735-4612

LIFE FITNESS IN NEGOTIATIONS TO RESOLVE PATENT SUIT

LAKE FOREST, ILL., MAY 15, 2003 -- Brunswick Corporation (NYSE: BC) announced today that its Life Fitness Division has been in negotiations regarding a potential settlement of a lawsuit with Precor, a manufacturer of fitness equipment. The lawsuit involves a dispute over patent rights held by Precor relating to the design of a cross trainer.

Although the parties have not reached a final settlement of the lawsuit, in light of developments in connection with the negotiations, the company decided in May 2003 to establish a $25 million reserve related to the potential resolution of the litigation. The provision related to this reserve will be included in the financial statements to be issued with the company's quarterly report on Form 10-Q to be filed today. As a result of this reserve, the company will report 2003 first quarter net earnings of $3.8 million, or $0.04 per diluted share. Previously, the company had reported net earnings of $19.8 million, or $0.22 per diluted share, for the first quarter.

Headquartered in Lake Forest, Ill., Brunswick Corporation is a manufacturer and marketer of leading consumer brands including Mercury and Mariner outboard engines; Mercury MerCruiser sterndrives and inboard engines; Teignbridge propellers; MotoTron electronic controls; Northstar marine electronics; IDS dealer management systems; Sea Ray, Bayliner, Maxum, Hatteras, Meridian and Sealine pleasure boats; Baja high-performance boats; Boston Whaler and Trophy offshore fishing boats; Princecraft fishing, deck and pontoon boats; Life Fitness, Hammer Strength and ParaBody fitness equipment; Brunswick bowling centers, equipment and consumer products; and Brunswick billiards tables.

(MORE)

BRUNSWICK CORPORATION
COMPARATIVE CONSOLIDATED STATEMENTS OF INCOME
(in millions, except per share data)
(unaudited)

<TABLE>
<CAPTION>

	QUARTER ENDED MARCH 31		
	2003	2002	% Change
<S>	<C>	<C>	<C>
NET SALES	$ 934.5	$ 866.7	8%
Cost of sales	725.7	675.3	
Selling, general and administrative expense	170.8	161.1	
Litigation charge	25.0	-	
OPERATING EARNINGS (1)	13.0	30.3	-57%
Interest expense	(10.7)	(11.0)	-3%
Other income	3.6	1.3	
EARNINGS BEFORE INCOME TAXES	5.9	20.6	-71%
Income tax provision	2.1	7.4	
EARNINGS BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	3.8	13.2	-71%
Cumulative effect of change in accounting principle, net of tax (2)	-	(25.1)	

NET EARNINGS (LOSS)	$ 3.8	($ 11.9)	NM
BASIC EARNINGS PER COMMON SHARE:			
Earnings before cumulative effect of change in accounting principle	$ 0.04	$ 0.15	-73%
Cumulative effect of change in accounting principle (2)	-	(0.28)	
Net earnings (loss)	$ 0.04	($ 0.13)	NM
DILUTED EARNINGS PER COMMON SHARE:			
Earnings before cumulative effect of change in accounting principle	$ 0.04	$ 0.15	-73%
Cumulative effect of change in accounting principle (2)	-	(0.28)	
Net earnings (loss)	$ 0.04	($ 0.13)	NM
AVERAGE SHARES USED FOR COMPUTATION OF:			
Basic earnings per share	90.6	88.7	2%
Diluted earnings per share	90.6	89.7	1%

</TABLE>

(1) Operating earnings in the first quarter of 2003 include a $25.0 million litigation charge in connection with a patent infringement lawsuit relating to the design of a cross-trainer.
(2) The Company adopted SFAS No. 142, effective Jan. 1, 2002

NM = Not Meaningful

(more)

BRUNSWICK CORPORATION
SELECTED FINANCIAL INFORMATION
(in millions)
(unaudited)

SEGMENT INFORMATION

<TABLE>
<CAPTION>

	QUARTER ENDED MARCH 31							
	Net Sales			OPERATING EARNINGS			OPERATING MARGIN	
	2003	2002	% Change	2003	2002	% Change	2003	2002
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
MARINE ENGINE	$ 412.8	$ 370.4	11%	$ 19.3	$ 24.7	-22%	4.7%	6.7%
BOAT	378.6	353.9	7%	14.1	3.3	NM	3.7%	0.9%
MARINE ELIMINATIONS	(61.2)	(52.8)		-	-			
TOTAL MARINE	730.2	671.5	9%	33.4	28.0	19%	4.6%	4.2%
FITNESS(1)	119.2	105.0	14%	(12.5)	8.9	NM	-10.5%	8.5%
BOWLING & BILLIARDS	85.1	90.2	-6%	8.4	8.5	-1%	9.9%	9.4%
CORPORATE/OTHER	-	-		(16.3)	(15.1)	8%		
TOTAL	$ 934.5	$ 866.7	8%	$ 13.0	$ 30.3	-57%	1.4%	3.5%

</TABLE>

(1) Fitness segment operating earnings include a $25.0 million litigation charge in the quarter ended March 31, 2003, in connection with a patent infringement lawsuit relating to the design of a cross-trainer.

NM = Not Meaningful

(more)

BRUNSWICK CORPORATION
COMPARATIVE CONSOLIDATED BALANCE SHEETS
(in millions)

<TABLE>
<CAPTION>

	March 31, 2003	December 31, 2002	March 31, 2002
	(unaudited)		(unaudited)
<S>	<C>	<C>	<C>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 280.0	$ 351.4	$ 143.6
Accounts and notes receivables, net	441.7	401.4	432.1
Inventories			
Finished goods	293.4	272.5	294.9
Work-in-process	209.8	201.6	185.2
Raw materials	64.5	72.8	59.1
Net inventories	567.7	546.9	539.2
Prepaid income taxes	302.6	305.1	318.2
Prepaid expenses and income tax refunds receivable	43.4	55.4	39.6
CURRENT ASSETS	1,635.4	1,660.2	1,472.7
NET PROPERTY	777.8	792.7	787.5
OTHER ASSETS			
Goodwill and other intangibles	577.9	570.3	568.9
Investments and other long-term assets	382.2	383.9	356.6
TOTAL ASSETS	$ 3,373.3	$ 3,407.1	$ 3,185.7
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Short-term debt	$ 30.7	$ 28.9	$ 40.8
Accounts payable	281.0	291.2	214.5
Accrued expenses and accrued income taxes	650.5	685.5	631.3
CURRENT LIABILITIES	962.2	1,005.6	886.6
LONG-TERM DEBT	588.1	589.5	599.1
DEFERRED ITEMS	717.2	710.2	561.0
COMMON SHAREHOLDERS' EQUITY	1,105.8	1,101.8	1,139.0
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 3,373.3	$ 3,407.1	$ 3,185.7
SUPPLEMENTAL INFORMATION			
Debt-to-capitalization rate	35.9%	35.9%	36.0%

</TABLE>

(MORE)

BRUNSWICK CORPORATION
COMPARATIVE CONSOLIDATED STATEMENTS OF CASH FLOWS
(in millions)
(unaudited)

<TABLE>
<CAPTION>

	QUARTER ENDED MARCH 31	
	2003	2002
<S>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net earnings (loss)	$ 3.8	$ (11.9)
Depreciation and amortization	35.6	37.5
Change in accounting principle, net of tax	-	25.1
Changes in noncash current assets and current liabilities	(110.3)	(50.0)
Income taxes and other, net	28.7	32.0
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	(42.2)	32.7
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(19.9)	(16.3)
Investments	(11.9)	-
Acquisitions of businesses, net of cash acquired	-	(8.8)
Other, net	-	2.4
NET CASH USED FOR INVESTING ACTIVITIES	(31.8)	(22.7)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net issuances of commercial paper and other short-term debt	2.2	-
Stock options exercised	0.4	25.1
NET CASH PROVIDED BY FINANCING ACTIVITIES	2.6	25.1
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(71.4)	35.1
CASH AND CASH EQUIVALENTS AT JANUARY 1	351.4	108.5
CASH AND CASH EQUIVALENTS AT MARCH 31	$ 280.0	$ 143.6

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